Cases of corporate frauds

57. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government have decided to transfer cases of corporate frauds to Serious Fraud Investigation Office (SFIO);

(b) if so, the details of cases transferred to SFIO till date;

(c) whether any time limit has been fixed'to dispose off cases; and

(d) if not, the reasons therefor?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) While the Government have approved the setting up of a Serious Fraud Investigation Office (SFIO) in the Department of Company Affairs, the office is yet to be actually created. At this stage the question of transfer of cases to the SFIO does not arise.

Oil refineries at Bhatinda and Bina

58. DR. MANMOHAN SINGH: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the progress made thus far in setting up oil refineries at ! Bhatinda and Bina; and

(b) how these projects will be implemented after the contemplated privatisation of HPCL and BPCL?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Refinery Project at Bhatinda (Punjab):—1,992 acres of land for the project has been acquired and boundary wall constructed. Various civil jobs at the refinery complex have been completed. Steel plates for refinery storage tanks have been received. Detailed route survey of 1,011 kilometers along crude oil pipeline from Mundra Port in Gujarat to Bhatinda has been completed. 310 acres of land for crude oil terminal at Mundra (Gujarat) have been acquired. Work at refinery site is in

progress. Work relating to acquisition of right of user in land for laying the crude oil pipeline is also in progress. An expenditure of Rs. 277.73 crore has been incurred on the project upto 31.1.2003. Physical progress including acquisition of land/construction work, is 5.14%.

Central India Refinery Project at Bina (Madhya Pradesh):-Entire land for the refinery and township blocks at Bina and crude oil terminal at Vadinar (Gujarat) has been acquired. Acquisition of right of user/right of way along with the entire 935 kilomerters length of cross-country crude oil pipeline has been almost completed. Design-engineering packages of the licensed units have been received from the selected process licensors for proprietary process units. Front end engineering design for the project has been completed by Engineers India Limited, project management consultants. An expenditure of Rs. 150.28 crore has been incurred on the project upto 31.1.2003. Physical progress is 5.3%

(b) These two refinery projects at Bhatinda and Bina will either be implemented by HPCL and BPCL, or by the Government through an appropriate agency.

LNG Terminal at Kakinada

59. SHRIMATI N.P. DURGA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state the present status of the proposed Rs. 500 crores LNG Terminal at Kakinada in Andhra Pradesh and its future in view of gas found by Reliance Petroleum?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): Kakinada Indian Oil LNG Consortium (KIOLC) submitted a detailed project report for Kakinada LNG Project in February, 2001 to Government of Andhra Pradesh for its in-principle clearance for the project. Government of Andhra Pradesh has also extended its support for implementation of the project by signing an MoU. Partners of KIOLC *i.e.* Indian Oil Corporation Ltd., Petronas International Corporation Ltd., BP Global Investment Ltd. and Kakinada Sea Ports Ltd. have executed a Joint Collaboration Agreement on 8th January, 2003 for further development of the project. Competitiveness of domestic gas from deep water exploration in KG basin and its volume, overall demand of